



# GOLDEN DRAGON GROUP (HOLDINGS) LIMITED

金龍集團(控股)有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 329)

## POLL RESULT OF THE EXTRAORDINARY GENERAL MEETING HELD ON 20 DECEMBER 2004

The Board is pleased to announce that the ordinary resolutions proposed for approving the Supply of Products Agreement and Continuing Connected Transactions, proposed annual caps and other ancillary matters in relation thereto were duly passed by the Independent Shareholders by way of poll at the EGM held on 20 December 2004.

Reference is made to an announcement of the Company dated 11 November 2004 and a circular of the Company dated 2 December 2004 to Shareholders in relation to the Continuing Connected Transactions (the "Circular"). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as defined in the Circular.

### RESULT OF THE EXTRAORDINARY GENERAL MEETING (THE "EGM")

The Board is pleased to announce that the ordinary resolutions proposed for approving the Supply of the Products Agreement and the Continuing Connected Transactions, proposed annual caps and other ancillary matters in relation thereto were duly passed by the Independent Shareholders by way of a poll at the EGM held on 20 December 2004. The result of the said resolutions in respect of the poll taken at the EGM is as follows:

	Ordinary Resolution	Number of Votes (%)*	
		For	Against
1.	(a) To approve, ratify and confirm the execution of the Supply of Products Agreement for the sale of the Products and the Continuing Connected Transactions#;	178,000 (100.00%)	0 (0.00%)
The resolution was duly passed as an ordinary resolution.			
1.	(b) To approve, ratify and confirm the proposed annual caps in relation to the Continuing Connected Transactions#; and	178,000 (100.00%)	0 (0.00%)
The resolution was duly passed as an ordinary resolution.			
1.	(c) To authorize any one director of the Company to do any such acts and things as may be considered necessary or expedient in his absolute discretion to implement the Supply of Products Agreement and the Continuing Connected Transactions#	178,000 (100.00%)	0 (0.00%)
The resolution was duly passed as an ordinary resolution.			

\* All percentages rounded to 2 decimal places.

# The full text of the said resolutions was set out in the notice of the EGM dated 2 December 2004.

As at the date of the EGM, the total number of issued Shares was 584,000,000 Shares. In view of the interests of Absolute Target Limited in the Supply of the Products Agreement and Continuing Connected Transactions (including annual caps in relation thereto), Absolute Target Limited and its associates holding 438,000,000 Shares, representing 75.00% of the total number of the issued Shares abstained from voting on the said resolutions at the EGM. The total number of Shares entitling the Independent Shareholders to attend and vote for or against the said resolutions at EGM was 146,000,000 Shares, representing 25.00% of the total number of issued Shares. The total number of Shares entitling the holders to attend and vote only against the said resolutions at the EGM is nil.

Computershare Hong Kong Investor Services Limited, the branch share registrar of the Company, acted as scrutineer for the poll at the EGM.

As at the date of this announcement, the executive Directors are Mr. Wong Yin Sen, Mr. Hon Lik, Mr. Wong Hei Lin and Mr. Li Kim Hung, Isaacs; the non-executive Director is Ms. Cheng Kong Yin; and the independent non-executive Directors are Mr. Pang Hong, Mr. Mo Kwan Nin and Mr. Cheung Kwan Hung, Anthony.

By Order of the Board  
Golden Dragon Group (Holdings) Limited  
Wong Yin Sen  
Chairman